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# FORMING SPECIALTIES, AEROSPACE STRETCHFORMING FACILITY, HUFFORDS, FORK LIFTS

Online Auction

10:00am PDT on Thursday 23rd September 2021

RAAR Auctions USA LLC

30 N Gould St Ste 3253, Sheridan, Wyoming, United States, 82801

Asset Locations:

1309 W. WALNUT PARKWAY, COMPTON, California, United States, 90220

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Lot #	Description	Current Bid	Notes
1	Welders Cart, no tanks	\$10.00	
2	Pipe Threading Tool and Dies	\$20.00	
3	Conduit Bending and other tools	\$6.00	
4	12" X 9" angle plate	\$40.00	
5	Lincoln AC 225 Amp Welder	\$20.00	
6	Air Hoses	\$20.00	
7	Cabinet and all contents	\$20.00	
8	45" X 42" X 35" H steel table, no contents	\$250.00	
9	Cabinet and Contents	\$10.00	
10	Clausing Engine Lathe, 14" Swing X 42" BC, 3 & 4 jaw chuck	\$1,700.00	
11	Do All Vertical Band Saw, model 2013-V	\$3,600.00	
12	Abrasives, Cart and all contents	\$425.00	
13	Lectroetch Model 10A Power Unit	\$20.00	
14	Wilmar 40 ton hydraulic Jack	\$20.00	
15	6 ton hydraulic jack	\$5.00	
16	Banding Cart	\$5.00	
17	Keller Model 316 Aluminum Ladder	\$20.00	
18	Binks Air Compressor	\$90.00	
19	Baldor Double End Grinder	\$20.00	
20	Baldor Double End Buffer	\$325.00	
21	Double End Grinder	\$5.00	
22	Safety Kleen	\$30.00	
23	Cabinet and all contents, no paints	\$100.00	
24	Lead, LOT	\$200.00	
25	Cart only	\$5.00	
26	Lube Gun	\$1.00	
27	Extension Cords	\$10.00	
28	Palmgren Vice	\$10.00	
29	Wrenches, LOT	\$5.00	
30	Aluminum Gauges	\$5.00	
31	Cart and contents	\$225.00	
32	Tool Boxes and Contents	\$100.00	
33	DOTCO Pneumatic Hand Tools, LOT	\$825.00	
34	Hydraulic Cart only, no contents	\$40.00	

Lot #	Description	Current Bid	Notes
35	Pneumatic Hand Tools, LOT	\$525.00	
36	Cart, 36" X 36", no contents	\$5.00	
37	Cart, 36" X 36", no contents	\$10.00	
38	Cart, 36" X 36", no contents	\$10.00	
39	Cart, 36" X 36", no contents	\$10.00	
40	Saw Blades, LOT	\$60.00	
41	Chains	\$30.00	
42	C Clamps, LOT	\$50.00	
43	Jet Jeg 700 Disc Grinder/Sander	\$20.00	
45	Fan Belts, LOT	\$5.00	
46	DeWalt Disc Grinder	\$30.00	
47	Pneumatic Nail Gun	\$5.00	
48	DeWalt Grinder/Buffer	\$40.00	
49	Skillsaw	\$10.00	
50	Cart and no contents	\$10.00	
51	Cart and no contents	\$50.00	
52	96" X 44" W X 36" wood work table	\$5.00	
53	Wood ladder	\$5.00	
54	Dolly	\$10.00	
55	Pallet Rack, no contents	\$10.00	
56	Pallet Rack, no contents	\$10.00	
57	Wesco Pallet Jack	\$70.00	
58	American Radial Drill, everything in pictures, 36" Arm, 14" Column	\$2,200.00	
59	Rack and no contents	\$5.00	
60	Lockers, LOT	\$5.00	
61	Heavy Duty Fireproof Steel Cabinet	\$10.00	
62	Storage Racks. LOT	\$10.00	
63	Pallet Rack, no contents	\$20.00	
64	Sheet Racks	\$15.00	
65	Picnic Table	\$5.00	
66	Picnic Table	\$5.00	
67	Time Clock	\$5.00	
68	Directors Chair	\$5.00	
69	Racks and Contents	\$30.00	

Lot #	Description	Current Bid	Notes
70	Steel Work Horses, (5) LOT	\$50.00	
71	Heavy Duty Pallet Rack, no contents	\$325.00	
72	Steel saw horses, (3) LOT	\$60.00	
73	Cart and no contents	\$60.00	
74	Cart and no contents	\$10.00	
75	Cart and no contents	\$10.00	
76	Pallet Rack, no contents	\$20.00	
77	Work table on wheels, 195" X 55"	\$5.00	
78	Pneumatic Stapler	\$20.00	
79	HP laser Jet 2300	\$10.00	
80	118" x 48" Work Table, no contents	\$5.00	
81	118" x 48" Work Table, no contents	\$10.00	
82	Cart and no contents	\$5.00	
83	Pallet Rack Sections, LOT	\$10.00	
84	Rolling Ladder on the left	\$50.00	
85	Rolling Ladder on the right	\$20.00	
87	Baldor Motor	\$100.00	
88	Portable Electric Punch	\$70.00	
89	Cart only	\$10.00	
90	Pallet Rack, no contents	\$10.00	
91	Work table and Packing Rollers	\$5.00	
92	118" X 48" work table	\$10.00	
93	118" x 48" Work Table, no contents	\$10.00	
94	Mojave Black Granite, 96" X 48" X 12" with stand and certified	\$1,600.00	
95	(2) Tables, 120" X 44" W X 36" H, LOT, no contents	\$20.00	
96	Black Granite Surface Plate, 48" x 36" x 6 on stand	\$625.00	
97	120" DIA X 2" Thick, X 36" H, very heavy duty steel table	\$925.00	
98	72" X 28" X 26" H Steel table, no contents	\$5.00	
99	Magna Flux Black Light	\$10.00	
100	Banding Machine	\$10.00	
44	Milwaukee Electric Hand Tool	\$30.00	
101	Vice only	\$60.00	
102	52" Tennsmith Foot Shear	\$225.00	
103	252" L X 48" wide, steel table on wheels	\$3,100.00	

Lot #	Description	Current Bid	Notes
104	Bridgeport Vertical Mill, J-Head, 9" X 42" Table	\$625.00	
105	264" L X 36" W X 2" Thick X 36" H Steel Table	\$3,800.00	
106	Famco Press	\$150.00	
107	Marchant Shrinker Stretcher Model 6A, Pneumatic	\$4,000.00	
108	Marchant Shrinker Stretcher Model 4A, Pneumatic	\$3,000.00	
109	Pallet Rack, no contents	\$20.00	
110	Dake Hydraulic Press. 36" X 48" table	\$725.00	
111	212" x 38" X 36" H x 1" Thick Steel table	\$1,200.00	
112	Pallet Rack, no contents	\$10.00	
113	"T" Slotted Table, 138" x 20" W x 36" H	\$250.00	
114	Pallet Rack, no contents	\$20.00	
115	Cart and contents, LOT	\$10.00	
116	Burr King	\$750.00	
117	Craftsman Tool Box and Contents	\$100.00	
118	121" X 44" X 36" H table	\$10.00	
119	Rack and "C" Clamps, LOT	\$200.00	
120	Cart and no contents	\$10.00	
121	Vice only	\$30.00	
122	Burr King	\$425.00	
123	Burr King	\$525.00	
124	Cut Off Saw	\$20.00	
125	20" Disc Grinder	\$650.00	
126	Double End Grinder	\$60.00	
127	Dake Johnson V-24 Vertical Band Saw	\$2,600.00	
128	Cat Fork Lift, 10,000 # Cap, 60" Forks	\$13,000.00	
129	Cart and no contents	\$10.00	
130	Cat Fork Lift, 4750 # Cap, 48" Forks	\$9,250.00	
131	120" DIA X 2" Thick, X 36" H, very heavy duty steel table	\$925.00	
132	Ingersoll Rand, Change Air Pro Air Compressor	\$325.00	
133	Ingersoll Rand, Change Air Pro Air Compressor	\$325.00	
134	Joy Twist Air, Air Compressor	\$200.00	
135	Gardner Denver 50 HP, Electro Screw Air Compressor	\$575.00	
136	12" Disc Grinder	\$70.00	
137	Rotex # 19 Punch	\$975.00	

Lot #	Description	Current Bid	Notes
138	Pallet with contents	\$5.00	
139	212" x 38" W X 1" Thick, 36" H tapered steel table	\$525.00	
140	Jet Upright Drill press, 18" X 18" table	\$20.00	
141	Jet 1/4" upright Drill Press	\$20.00	
142	Cart and no contents	\$10.00	
143	Powermatic Upright Drill Press, Model 1200. 20" X 22" table	\$200.00	
144	Raco RS 90 P Saw	\$50.00	
145	Craftsman 10" Table Saw	\$50.00	
146	Milwaukee Electric Hand Tool	\$30.00	
147	A-5 Hufford 15-Ton Stretch Presse with 14' Arms	\$21,000.00	
148	Pallet Rack, no contents	\$20.00	
149	45" X 42" X 1.5" T X 36" H steel table	\$275.00	
150	Cart and no contents	\$10.00	
151	A-10 Hufford 20-Ton Stretch Presses with 24' Arms	\$19,000.00	
152	A-10 Hufford 20-Ton Stretch Press, Parts Machine, hidden treasure	\$875.00	
153	Dayton 10" Contractor Table Saw	\$50.00	
154	Cart and contents, Hufford Stretch Press Jaw Inserts and jaws	\$1,100.00	
155	Do All Vertical Band Saw, model 2012-2A	\$1,100.00	
156	Paymaster	\$10.00	
157	16 Disc Grinder, Large table	\$50.00	
158	Cut Off Saw, Large Table	\$725.00	
159	Steel saw horses, (4) LOT	\$30.00	
160	Cart and no contents	\$60.00	
161	Cart and no contents	\$100.00	
162	Cart and no contents	\$100.00	
163	Propane Tanks, (12) no cage, LOT	\$175.00	
164	A-10 Hufford 20-Ton Stretch Press	\$25,500.00	
165	Press Frame	\$50.00	
166	Do All Vertical Band Saw	\$20.00	
167	Enerpac Hydraulic Unit	\$325.00	
168	Hammers and steel table, LOT	\$175.00	
169	Ramco Industrial press, 100,000	\$1,000.00	
170	(2) Lot 120" X 44" Steel Tables	\$20.00	
171	Pallet Rack, no contents	\$20.00	

Lot #	Description	Current Bid	Notes
172	Pallet Rack Sections, LOT, no contents	\$50.00	
173	Eye Bolts, LOT	\$30.00	
174	Hufford Stretch Press Tooling, 2 pieces	\$80.00	
175	Hufford jaw inserts and table, LOT	\$1,300.00	
176	Banding Machine	\$50.00	
177	New Card Board, LOT	\$50.00	
178	Stretch Press tooling	\$150.00	
179	Stretch Press tooling and cylinders	\$200.00	
180	Stretch Press tooling	\$550.00	
181	Hufford Stretch Press 20" sheet jaws and other accessories, LOT	\$8,750.00	
182	A-12 Hufford 60-Ton Stretch Press with 30' Arms	\$75,000.00	
183	"C" Clamps, LOT	\$425.00	
184	A-12 Hufford 60-Ton Stretch Press with 24' Arms	\$42,500.00	
185	Carr Lane Mfg.	\$10.00	
186	Pallet of stretch press tooling and jaws, etc..LOT	\$500.00	
187	Tooling, LOT	\$100.00	
188	Propane Tanks, (5) LOT	\$20.00	
189	Large box of bolts, etc...LOT	\$175.00	
190	Plastic Containers (LOT)	\$5.00	
191	Boxes of Bolts, LOT	\$175.00	
192	Oiler Stand	\$10.00	
193	Cart and no contents	\$5.00	
194	Vice on stand	\$100.00	
197	Pallet rack, LOT, all grey colored sections only	\$275.00	
198	Pallet racks, all Blue rack sections only, LOT	\$175.00	
199	Metal Step	\$20.00	
200	All wood and pallets in pictures, LOT	\$20.00	
201	Heavy Duty Pallet Rack, no contents	\$275.00	
203	Banding Supplies, LOT	\$125.00	
204	96" X 24" Table with aluminum top	\$5.00	
205	Dayton Battery Charger	\$10.00	
206	Micarta, LOT	\$525.00	
207	Wood Containers (2), LOT	\$5.00	
208	Shelving/Racking LOT	\$5.00	

Lot #	Description	Current Bid	Notes
209	New Card Board, LOT	\$50.00	
210	Hoist Frame	\$5.00	
211	All wood in pictures, 2 X 6's and 2 X 4's	\$60.00	
212	All plywood in pictures and other wood in pictures, LOT	\$375.00	
213	Impulse Sealers, (2) LOT	\$10.00	
214	Chain	\$30.00	
215	Pallet of stretch press jaw inserts	\$4,700.00	
216	Pallet of stretch press jaw inserts	\$2,900.00	
217	20" X 16" Jet pictures, (2) Lot	\$9.00	
218	Ford Triton V10, model F550, Stake bed Truck, new 1999	\$5,250.00	
219	Pallet of stretch press jaw inserts	\$1,600.00	
220	Pallet of stretch press jaw inserts	\$3,100.00	
221	Pallet of stretch press jaw inserts	\$275.00	
222	Pallet of stretch press jaws, misc items, LOT	\$3,400.00	
223	20" x 24" picture of jets	\$7.00	
224	B2 Bomber picture, 20" x 34"	\$10.00	
225	Boeing Picture 38" x 31"	\$5.00	
226	F-14 picture 24" x 28"	\$10.00	
227	Jet picture, 24" x 28"	\$8.00	
228	World Atlas Pictures, (2), LOT, 24" x 28"	\$20.00	
229	Boat Picture, 24" x 17"	\$6.00	
230	HP Printer, model Laser Jet 600, M601	\$10.00	
231	Aerospace pictures, LOT, 12" x 10"	\$20.00	
232	Heavy Duty Metal Sheet Rack	\$350.00	
233	Steel Work Table and Chairs	\$10.00	
234	Canon Image Class Copier, MF 6530	\$10.00	
235	Contents of Shipping Office, no copier	\$10.00	
236	Cart and no contents	\$5.00	
237	Office Cubical, Steelcase, desk and chair	\$10.00	
238	Office Cubical, Steelcase, desk and chair	\$10.00	
239	Book Case	\$5.00	
240	Desk	\$5.00	
241	(6) drawer file cabinet	\$50.00	
242	Desk and Chair	\$5.00	



Lot #	Description	Current Bid	Notes
243	Steelcase Desk, Chair and partition	\$5.00	
244	Steelcase Desk, Chair and partition	\$10.00	
245	(4) drawer file cabinet	\$60.00	
246	desk, chair only, no computers or printers	\$10.00	
247	Office chairs only(5)	\$10.00	
248	Office desk only, no contents	\$10.00	
250	Office furniture and items in pictures, LOT	\$5.00	
251	(6) Office chairs, LOT	\$10.00	
252	Steelcase desk and chair	\$10.00	
253	Steelcase Desk	\$10.00	
254	Cabinet, table and faux plant in pictures	\$10.00	
255	Steelcase executive desk and chair	\$10.00	
257	Steelcase desk	\$10.00	
258	Bostitch Stapler	\$5.00	
259	Hoover Vacuum	\$10.00	
260	Various items, tool cabinets, Disc Grinder, Drill Presses, LOT	\$975.00	
261	Able Lowe Crane	\$25.00	
262	4000 Gallon Poly Tank in Great Condition	\$25.00	
263	Bridgeport Mill	\$275.00	
264	Isuzu Stake Bed Truck new 2001	\$1,900.00	
265	DeVlieg, CNC, MODEL 5H 144 JIG MILL, Fanuc Control	\$5,000.00	
266	SHERIDAN 275 TON CAPACITY STRETCH PRESS	\$5,000.00	
267	Equipto Tool Holders (9) LOT, no tooling	\$50.00	
268	Surface Plate Aerospace Precision 18 ft X 14 ft X 30 in Thick	\$5,000.00	
269	Giddings & Lewis Bickford Vertical Machining Center	\$1,600.00	
270	NT Tool Corporation of Japan Clamping Jigs	\$500.00	
271	Grieve Graphite Curing Oven, 500 Degree	\$150.00	
272	Grieve Graphite Curing Oven, 500 Degree	\$125.00	
273	Metal Storage Rack	\$5.00	

## Inspection Information:

INSPECTION MONDAY THRU FRIDAY 9:00 AM - 3:00 PM MONDAY THRU FRIDAY BY APPOINTMENT, PLEASE CALL RICK SCHOTTS 310-487-3800 September 22 inspection is from 9:00 AM until 3:00 PM with no appointment required.

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Each Bidder expressly agrees to provide accurate and complete contact, financial, Credit Card, and other requested information. Each Bidder hereby further expressly agrees that, whether each such Bidder is acting as a principal, an agent, or an officer, director, or other representative of an entity, or in any other capacity whatsoever, each such Bidder is personally liable for and shall be bound to remit payment of the purchase price, buyer's premium, taxes, and any other amounts payable with respect to any and all Assets for which the Bidder is the "successful bidder" (in each case, the "Purchaser") at the Sale (such Assets, the "Purchased Assets"). In the case of a Bidder acting on behalf of a third party or an entity, by registering, each such Bidder expressly represents, warrants, covenants and agrees that such Bidder has the requisite authority to bind the third party or entity on whose behalf each such Bidder acts. • Collusion. By participating in this auction (whether you bid or not), you represent that you have not engaged in any collusive activity regarding this auction, and you agree to disclose any person with whom you have made an agreement regarding the bidding upon, or purchase of, any item auctioned. • Buyer's Premium. A Buyer's Premium ("BP") of 18% will be in effect for each sale of Purchased Assets, unless specifically stated otherwise in the Sale specific terms and conditions (the "Sale Specific Terms"). Please see Sale Specific Terms for amount of BP or for any exceptions. • Payment Terms. ALL PURCHASES MUST BE PAID IN FULL UPON RECEIPT OF INVOICE. Invoices will be e-mailed, typically within 24 hours of after the Sale closes. All payments must be made by Cashier's Check, Wire Transfer or Company Check with Bank Letter of Guarantee. Checks must be made payable to RAAR Group USA, Inc... 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The Bidder agrees that they are solely responsible to pay SALES/ USE TAX, if required, to whatever jurisdiction is appropriate in the manner required by the designated law. • RAAR's Reservation of Rights. The sale of all Assets will conform to the bid process, provided that RAAR reserves the right to sell Assets by individual group lots, "EN BLOC", or otherwise, as RAAR deems appropriate. RAAR reserves the right to sell on behalf of third parties, its own account, or on the account of others. Each Bidder hereby expressly acknowledges and agrees that RAAR may, in its sole discretion, reject any and all bids at any time. Should any dispute arise between two or more Bidders or as to any bid, the Asset(s) in question may, in RAAR's sole discretion, be immediately offered for sale again and resold in which case RAAR shall be deemed to have rejected each such bid. Each Bidder hereby expressly acknowledges and agrees that (i) RAAR shall regulate all matters relating to the conduct of the Sale, including (without limitation) bidding and bidding disputes, (ii) RAAR shall be the sole arbiter of any disputes, (iii) and RAAR's decision(s) shall be final and binding on all Bidders. RAAR reserves the right to decide which bids are to be accepted for any reason. RAAR can decide to accept or decline bids for the benefit of the overall sale for whatever reason that (RAAR) deems necessary. RAAR reserves the right to withdraw or sell any assets contained in an auction prior to or proceeding the stated auction period without notification. RAAR reserves the right to temporarily or permanently end an auction prior to or during the stated auction period at its sole discretion without notification. RAAR, in its sole discretion, reserves the right to extend the stated auction period without notification. 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By registering, each bidder expressly acknowledges and agrees that ALL sales are (I) Final, (II) on an "AS, WHERE IS", "IN PLACE", "WITH ALL FAULTS" basis with no conditions or warranties whether expressed, implied, statutory or otherwise, including without limitation, warranties or conditions as to (A) Title, (B) Description, (C) Fitness for particular purposes, (D) Quantity, (E) Quality, (F) Merchantability, (G) State, (H) Condition, (I) Location, , (J) Conformity, to any standard with respect to safety, pollution or hazardous material or to any standard or requirement of any applicable authority, Law, Rule, Ordinance, or Regulation, (K) Financeability, (L) Age, Year of manufacture, Model or Make, (XIII) or otherwise. 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All descriptions, advertising, lot catalogs, or any other source of information (oral or written) concerning the Assets provided by RAAR or otherwise obtained by a Bidder from a source other than RAAR (collectively, the "Information") are subject to additions deletions, changes, and modifications at any time prior to purchase and sale. Each Bidder expressly acknowledges and agrees that no sale of any Asset may be invalidated by a Bidder because of an error, inaccuracy, or other fault in the

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• **Safety and Repair of Purchased Assets.** Each Bidder expressly agrees that, following the Sale and removal of the Purchased Assets, but prior to operating or otherwise using the Purchased Assets, such Bidder shall retain a qualified person to inspect all Purchased Assets for safety and operational purposes. Each Bidder further expressly agrees to repair or restore, at Bidder's sole cost and expense, all Purchased to a safe operating condition that, among other things, meets any standard or requirement of any applicable governmental authority, law or regulation, including (without limitation) those concerning any use to which the lot may be put.

• **Removal of Purchased Assets.** All Purchased Assets shall be removed within the time frame specified by RAAR; provided, however, that no Purchaser shall be authorized or permitted to remove any Purchased Assets prior to receipt by RAAR of payment for such Purchased Assets. Each Purchaser expressly acknowledges and agrees that each such Purchaser shall be responsible for all costs and expenses associated with removal of the Purchased Assets and shall be liable to RAAR, Seller, owner and/or landlord of the premises at which the Purchased Assets are located, and all other third parties for any personal injury or death any person or damage to property, including (without limitation) any personal injury, death, or damage caused by hazardous substances or hazardous materials, caused, in whole or in part, by Purchaser or Purchaser's employees, independent contractors, subcontractors, representatives, invitees, agents, affiliates, or other representatives (collectively, the "Purchaser Representatives") Purchaser's acts or omissions arising from related to, during, or associated with the removal of the Purchased Assets. . If items are not picked up by the specified date for removal, the items will be considered abandoned and Buyer will have no further claim to those assets. Any and all costs associated by the removal of those items by RAAR if an outside contractor needs to be hired for removal, RAAR will invoice the Buyer of the abandoned asset(s). If those fees are not paid for by the Buyer as invoiced by RAAR, RAAR will have the right to file a UCC-1 on the Buyer and/or take to remediation and all costs associated with such action are to be the responsibility of the Buyer.

• **Bidder Compliance with Applicable Law.** Each Purchaser expressly acknowledges and agrees that each such Purchaser and all Purchaser Representatives shall comply with all health and safety, OSHA, environmental, and other applicable laws, rules, and regulations and all requirements established by RAAR for the removal of Purchased Assets, including (without limitation) requirements as to bonding of third parties and insurance requirements. Each Purchaser expressly acknowledges and agrees that each such Purchaser and all third parties utilized by each Purchaser shall provide RAAR, the seller of the Assets (the "Seller"), the owner and/or landlord of the premises at which the Purchased Assets are located with certificates of liability and worker's compensation insurance in amounts acceptable to the above parties, each in their sole discretion, and name all such parties as additional insureds under the foregoing policies of insurance. RAAR may, in its sole discretion, refuse to permit any Purchaser Representative from accessing the premises at which the Purchased Assets are located.

• **Third Party Service Providers.** As a courtesy only, RAAR may provide contact information for riggers, machinery movers or other service providers. RAAR is not affiliated with, nor shall RAAR be responsible or liable for the action of, any rigger, machinery mover. other service provider utilized by a Purchaser or Purchaser Representatives. Seller or RAAR may require the use of one or more specific riggers, machinery movers or other service providers at the premises at which the Purchased Assets are located. Successful bidders will be allowed to remove equipment on their own that does not require fork lift access based on the approved hours of removal. If a fork lift , or other heavy equipment is required in order to remove subject assets, only a rigger/equipment removal contractor that is approved by RAAR based on RAAR's stated liability and specific "Riggers Insurance" requirements will be allowed access. The approved rigger/equipment removal contractor will name RAAR as well as the Seller as additional insured in regards to our stated liability insurance policy coverage requirements and provide copies to RAAR and Seller before they will be allowed access to remove stated equipment. Such a requirement does not constitute a guarantee or endorsement by Seller or RAAR.

• **Privacy Policy.** Unless you ask us not to, we may contact you via email in the future to tell you about new sales or special events that may be of interest to you. We will not share your information with any third party outside of our organization, other than as necessary to fulfill your request, e.g. to inform you of a sale.

• **Transfer Documents.** Where available, documents of transfer, including motor vehicle ownership documents, in the possession of RAAR, will be provided to the Purchaser within seven days following payment or as soon thereafter as such documents are available.

• **Security Interest.** Each Bidder expressly grants to RAAR a security interest in and lien upon the Purchased Assets and proceeds thereof to secure payment of the purchase price for the Purchased Assets. Each Bidder expressly acknowledges and agrees that, in the event of non-payment by a Bidder, RAAR may proceed to file the Bidder Registration Agreement, UCC-1 financing statements, and any other documents to perfect the security interest and lien granted hereby.

• **Bidding as a Privilege.** RAAR reserves the right to refuse any applicant the privilege of bidding or attending at the auction or other Sale event, and may revoke such privilege at any time.

• **Time is of the Essence.** Each Purchaser hereby expressly acknowledges and agrees that time is of the essence in performing Purchaser's obligations associated with the purchase and removal of the Purchased Assets. If a Purchaser fails to make payment or remove any Purchased Asset within the time periods provided, RAAR may (but shall not be obligated to) resell the each such Purchased Asset by auction, private contract or otherwise, as RAAR in its discretion deems advisable, and the Purchaser shall be liable for the difference between the price at which the Purchased Assets were resold and price that should have been paid by Purchaser, plus all costs and expenses incurred by RAAR or the Seller and plus interest (at a minimum rate of 1.5% per month or 18% per annum), legal fees, moving and storage (at a minimum rate of \$2.00/sq. ft. per month) and commissions related to such resale.

• **Presence of Potential HAZMAT.** Each Bidder hereby expressly acknowledges and agrees that (i) the premises at which the Assets are located is a potentially dangerous place with hazardous, noxious, corrosive and pressurized materials and substances being present, heavy equipment being operated and electric circuits being live and (ii) every person at such premises, either before, during and after the Sale, shall be deemed to be there at their own risk with notice of the condition of such premises, the activities on such premises and the conduct of third parties. Each Bidder further agrees to advise his employees, independent contractors, subcontractors, representatives, invitees, agents, affiliates, or other representatives (the "Bidder Representatives") of the foregoing prior to entering the premises

• **Indemnity.** Each Bidder hereby agrees to indemnify, defend, and hold harmless RAAR, Seller, and their employees, independent contractors, subcontractors, representatives, invitees, agents, affiliates, or other representatives from and against and with respect to any and all loss, liability, assessment, claim, cause of action, demand, damage or expense, (including, without limitation, reasonable attorneys' fees), court costs, penalties, charges and amounts paid in settlement of the foregoing arising from or related to (i) the purchase and sale of the Assets, (ii) Bidder's acknowledgements, agreements, covenants, representations, or warranties in these terms and conditions, or (iii) any personal injury or death or any damage to property caused, in whole or in part, by such Bidder or such Bidder's Representatives.

• **ADDITIONAL TERMS AND CONDITIONS.** Additional terms and conditions of the Auction may be added by the Auctioneer by announcement or posted on the premises either prior to or at any time during the Auction. This Auction is being conducted according to the Uniform Commercial Code, Article 2, part 3, Sections 2-328 and 2-

301. • TECHNOLOGY DISCLAIMER. WHILE RAAR ENDEAVORS TO ENSURE THAT THE WEBSITES ARE NORMALLY AVAILABLE 24 HOURS A DAY, RAAR SHALL NOT BE LIABLE IF FOR ANY REASON THE WEBSITES ARE UNAVAILABLE AT ANY TIME OR FOR ANY PERIOD. ACCESS TO THE WEBSITES MAY BE SUSPENDED TEMPORARILY AND WITHOUT NOTICE IN THE CASE OF SYSTEM FAILURE, MAINTENANCE OR REPAIR OR FOR REASONS BEYOND RAAR'S CONTROL. RAAR RESERVES THE RIGHT, IN ITS SOLE DISCRETION, TO RELIST OR ADJUST BIDDING PERIODS ON ANY SALE DUE TO SYSTEM FAILURE, MAINTENANCE, OR REPAIR. BIDDER AGREES HE HAS SATISFIED HIMSELF AND IS NOT RELYING ON RAAR, NOR IS RAAR LIABLE, FOR ANY MATTER IN RESPECT OF THE ABOVE. • LIMITATION OF LIABILITY. EACH BIDDER HEREBY EXPRESSLY ACKNOWLEDGES AND AGREES THAT, REGARDLESS OF CIRCUMSTANCES AND REGARDLESS OF THE FORM OF ACTION, WHETHER IN CONTRACT, TORT, OR OTHERWISE, (I) RAAR'S CUMULATIVE MAXIMUM LIABILITY TO A BIDDER, A PURCHASER OR PURCHASER REPRESENTATIVES FOR DAMAGES ARISING OUT OF OR RESULTING IN ANY MANNER WHATSOEVER TO THE ASSETS, THE PURCHASED ASSETS OR THE TRANSACTION CONTEMPLATED HEREBY, INCLUDING (WITHOUT LIMITATION) FAILURE TO DELIVER ANY PURCHASED ASSET, SHALL IN NO EVENT EXCEED THE PURCHASE PRICE AND BP ACTUALLY RECEIVED BY RAAR FOR THE PURCHASED ASSETS AND (II) ANY INDIRECT, INCIDENTAL, CONSEQUENTIAL, SPECIAL, PUNITIVE OR EXEMPLARY LOSSES OR DAMAGES OF ANY NATURE OR KIND WHATSOEVER INCURRED OR EXPERIENCED BY ANY BIDDER, PURCHASER, OR PURCHASER REPRESENTATIVES. • WAIVER OF TRIAL BY JURY/SUBMISSION TO JURISDICTION/DESIGNATION OF LAW AND FORUM AND GOVERNING LAW. IN ANY ACTION BROUGHT BY BIDDER, OR ANY SUCCESSOR OR ASSIGNEE OF BIDDER, OR THE MERCHANDISE OR GOODS SOLD HEREUNDER, EACH BIDDER HEREBY WAIVES TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM BROUGHT BY ANY BIDDER AGAINST RAAR ON ANY MATTER ARISING OUT OF OR IN ANY WAY CONNECTED WITH THESE TERMS AND CONDITIONS, THE ASSETS, OR THE PURCHASED ASSETS. THESE TERMS AND CONDITIONS, THE SALE SPECIFIC TERMS, AND THE PURCHASE AND SALE OF THE PURCHASED ASSETS SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAW INTERNAL LAWS OF THE STATE OF WYOMING WITHOUT REGARD TO CHOICE OF LAW RULES OR PRINCIPLES. THE PARTIES AGREE THAT THE LAW OF THE STATE OF WYOMING SHALL CONTROL IN CONSTRUING THIS CONTRACT AND IN AND IN ANY SUCH DISPUTE AND THAT ALL SUCH ACTIONS BROUGHT OR ARISING OUT OF OR RELATED TO THIS AGREEMENT SHALL BE BROUGHT TO BINDING ARBITRATION UNDER JURISDICTION LOCATED IN CHEYENNE, WYOMING. • EACH BIDDER HEREBY EXPRESSLY REPRESENTS, WARRANTS, COVENANTS, AND AGREES THAT EACH SUCH BIDDER HAS RECEIVED, READ, UNDERSTANDS, AND SHALL BE BOUND BY AND COMPLY IN ALL RESPECTS WITH AND SHALL BE LIABLE FOR BREACHES OF THE FOREGOING TERMS AND CONDITIONS. SPECIFIC INSURANCE REQUIREMENTS FOR RIGGERS IF A RIGGER/EQUIPMENT IS REQUIRED BELOW. ALL RIGGERS MUST HAVE THE MINIMUM INSURANCE REQUIREMENTS BELOW: COMMERCIAL GENERAL LIABILITY, EACH OCCURRENCE: \$1,000,000 DAMAGE TO RENTED PROPERTY: \$100,000 MED EXPENSE (ANY ONE PERSON): \$5,000 PERSONAL AND ADV INJURY: \$1,000,000 GENERAL AGGREGATE: \$2,000,000 PRODUCTS-COMP/OP AGG: \$2,000,000 AUTOMOBILE LIABILITY, COMBINED SINGLE LIMIT: \$1,000,000 UMBRELLA LIABILITY, EXCESS LIABILITY, EACH OCCURRENCE: \$5,000,000 WORKERS COMPENSATION AND EMPLOYERS LIABILITY, EACH ACCIDENT: \$1,000,000 RIGGERS LIABILITY: LIMIT \$1,000,000/ DED \$15,000 THE RIGGER MUST MAKE RAAR AUCTIONS USA LLC AS AN ADDITIONAL CERTIFICATE HOLDER MADE OUT TO THE FOLLOWING: RAAR AUCTIONS USA LLC 30 N. GOULD STREET, SUITE 3253 SHERIDAN, WY 82801 NO RIGGER WILL BE ALLOWED INTO THE FACILITY UNLESS THE INSURANCE REQUIREMENTS ARE MADE AND CERTIFICATES ARE ISSUED AS REQUIRED.

## Payment Terms:

PAYMENT IS DUE WITHIN (24) HOURS OF RECEIPT OF INVOICE. IF YOU WIRE TRANSFER THE FUNDS YOU MUST ADD \$30.00 WIRE FEE TO YOUR PAYMENT. YOU MAY ALSO DIRECT DEPOSIT TO ANY WELLS FARGO BANK BRANCH TO THE ACCOUNT NUMBER AS REQUIRED UNDER PAYMENT INSTRUCTIONS. YOU MAY SEND PAYMENT VIA NEXT DAY AIR TO THE FOLLOWING ADDRESS ONLY AS SENDING TO SENDING TO WYOMING ADDRESS WILL TAKE AN ADDITONLA (10) DAYS TO RECEIVE. MAIL ADDRESS: RAAR AUCTIONS USA LLC, PO BOX 3476, REDONDO BEACH, CA 90277

## Removal Terms:

ALL ITEMS MUST BE REMOVED NO LATER THAN OCTOBER 6, 2021. ALL RIGGERS MUST ADHERE TO THE STATED INSURANCE REQUIREMENTS IN THE "SALES TERM" SECTION OF THIS AUCTION.

## Payment Instructions:

IF YOU WIRE TRANSFER THE FUNDS YOU MUST ADD \$30.00 WIRE FEE TO YOUR PAYMENT. YOU MAY ALSO DIRECT DEPOSIT TO ANY WELLS FARGO BANK BRANCH TO THE ACCOUNT NUMBER AS REQUIRED UNDER PAYMENT INSTRUCTIONS. YOU MAY SEND PAYMENT VIA NEXT DAY AIR TO THE FOLLOWING ADDRESS ONLY AS SENDING TO SENDING TO WYOMING ADDRESS WILL TAKE AN ADDITIONAL (10) DAYS TO RECEIVE. MAIL ADDRESS: RAAR AUCTIONS USA LLC, PO BOX 3476, REDONDO BEACH, CA 90277