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Surplus Mechanical Spare Parts, Lathes & Broach Machines

Online Auction

12:30pm MDT on Thursday 4th November 2021

Cenovus Energy Inc.

PO Box 766, 225 6th Ave SW, Calgary, Alberta, Canada, T2P 0M5

Asset Locations:

La Corey Ab., Bonnyville, Alberta, Canada, T0A 2E0

Lot #	Description	Current Bid	Notes
1	Surplus Mechanical Material - 759 Quantities	\$28,500.00	
2	SMT Manufacturing Corp Lathe	\$6,250.00	
3	Davis Keyseater Co. Model 5 Broach Machine	\$100.00	
4	Mechanical Material - 397 Quantities	\$2,200.00	

Inspection Information:

Inspection upon request.

Sales Terms:

• All items are "sold as is", "where is" – No Warranties No Guarantee's • Buyers must make payment within 24 hours of receiving their invoice. • Buyer must arrange logistics within 10 days once payment has been made. • Seller will sign and acknowledge of equipment being released to buyer. • If equipment is not picked up within the timeframe set by the seller, Buyer will forfeit all goods and monies. • The Buyer does hereby assume and does agree to indemnify and hold the Seller, its principal, consignor, agents, employees, directors, contractors, or officers harmless from any future claim, which shall pertain to the fitness or use of that asset as being purchased or from any mistakes in the description whether known or unknown by the seller.

Payment Terms:

All payments must be made through the Aucto Payment Gateway (APG). Buyers have below options to send payments: - Wire Transfer - ACH - Automated Clearing House (US) - EFT - Electronic Funds Transfer (Canada) - Credit Card (ONLY available for sale orders less than 5000 USD) - Instructions will be available via APG to winners after a sale has concluded. Aucto will NOT accept Cash, Check, E-Check, Cashier's Check or Bank Drafts as payment options. Unless specified by the seller in the "Sale Terms", all payments are due within 24 hours of a sale order being delivered.

Removal Terms:

- Buyer is responsible for scheduling logistics and providing shipping related documents to the seller.
- Buyer should provide seller with BOL and time of arrival to ensure no delays during pick up.
- If Buyer personally picks up, they must follow all COVID-19 rules set out by seller.
- Payment must be made in full before removal.

Payment Instructions:

Payments will be made through the Aucto Payment Gateway. Paying via credit cards will only be available for orders under \$5000.