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Complete Liquidation of Former Skeena Cellulose Pulp Plant (Day 1)

Online Auction

9:00am PDT on Wednesday 28th October 2015

NRI Industrial Sales LLC.

6401 Rogers Road, Delta, Ohio, United States, 43515

Asset Locations:

1 Watson Island - Pulp Mill, Port Edward, British Columbia, Canada, V0V1G0

Lot #	Description	Current Bid	Notes
101.00	LOT OF ASSORTED WRENCHES	\$25.00	
159.00	GOULDS 3175L 14X14-18 STAINLESS CENTRIFUGAL PUMP 5857GPM 65.5FT	\$100.00	
391.00	NASH CL6002 VACUUM PUMP IRON 12X12	\$1,000.00	
396.00	GOULDS 3196 XLT-X 8X10 STAINLESS CENTRIFUGAL PUMP	\$100.00	
423.00	NO. 2 CONTINUOUS DIGESTER	\$1,000.00	
444.00	ALLEN BRADLEY CENTERLINE 2100 MCC 5 SECTION 16 SWITCH	\$25.00	
550.00	FISHER V150 V-BALL STAINLESS CONTROL VALVE 2	\$25.00	
911.00	2X FOXBORO 43AP-FA42C PNEUMATIC CONTROLLER	\$25.00	
1063.00	DORR OLIVER WASHER WASHER NO. 55	\$1,000.00	
1072.00	KONE 34T OVERHEAD CRANE	\$1,000.00	
1083.00	NELES JAMESBURY PX24-AAS-0 STAINLESS SEGMENTED BALL VALVE 24	\$100.00	
1225.00	ASHINA BENCH DRILLING MACHINE TYPE ASD-360 1/2" DRILLING CAP	\$25.00	
1293.00	CONTENTS OF SHELVING -FOXBORO E17DEM-ISM41A4 TRANSMITTER, FOXBORO CONTROLLER, PRESSURE GAUGES	\$100.00	
1305.00	CONTENTS OF TABLE - UNILOC 750 CONTROLLER, ROSEMOUNT TRANSMITTER, GAUGES, UNILOC 1070A	\$25.00	
1435.00	COMPLETE CLO2 BUILDING	\$1,000.00	
1436.00	CATERPILLER 1560-4803661111 TYPE21684 1560KW GENERATOR + FAN W/ WESTINGHOUSE ROBONIC TRANSFER SWITCH	\$1,000.00	

Inspection Information:

Sales Terms:

PLEASE READ ALL TERMS & CONDITIONS PRIOR TO BIDDING! THESE TERMS AND CONDITIONS govern the relationship between you (the "Purchaser" or the Buyer) and NRI Industrial Sales Inc. (the "Auctioneer"). PLEASE READ THE FOLLOWING TERMS AND CONDITIONS CAREFULLY, THE AUCTIONEER WILL NOT WAIVE ANY TERM OR CONDITION CONTAINED HEREIN AND PUTS ALL PURCHASERS ON STRICT NOTICE THAT THESE TERMS SHALL BE ENFORCED. IMPORTANT NOTICE: UNLESS OTHERWISE STATED, ALL EQUIPMENT, PROPERTY, AND MATERIALS OFFERED FOR AUCTION (the "items") ARE LOCATED IN PORT EDWARD, BRITISH COLUMBIA. UPON COMPLETION OF AUCTION, THE PURCHASER MUST MAKE ARRANGEMENTS WITH THE AUCTIONEER TO ARRANGE A SUITABLE TIME FOR PICK UP. UNLESS OTHERWISE STATED, NO ADDITIONAL CHARGES WILL BE INCURRED BY THE BUYER FOR REMOVAL AND PICK-UP.

VIEWINGS: ALL VIEWINGS ARE STRICTLY BY APPOINTMENT ONLY. BIDDERS WHO ARRIVE ON SITE WITHOUT AN APPOINTMENT WILL BE TURNED AWAY- NO EXCEPTIONS. Viewings will only take place at 1 Watson Island - Pulp Mill, PORT EDWARD, BRITISH COLUMBIA. VIEWING DATES WILL BE POSTED SHORTLY. Please phone the Auction Coordinator at 647-504-5128 to book an appointment. All clients must provide a list of all assets that the client is interested in viewing prior to the appointment. Appointments will be no longer than one hour. All parties visiting the auction site must arrive with PPE Equipment and comply with all site safety rules. Minimum PPE requirement will be Safety Boots, Safety Glasses, Hard Hat and Reflective Safety Vests.

IDENTIFICATION: All potential Purchasers are required to register prior to becoming an "Approved Purchaser". All Purchasers are required to give their full name or business name; permanent street address (P.O. Boxes will NOT be accepted or approved); phone number(s); email address and valid credit card. The information collected by the Auctioneer shall be used for the purposes of verifying identity of the successful Purchasers on certain lots of items, to enforce the terms of the auction, and for collection measures on failure to pay or to pick up purchased items on the part of the Purchasers. The auctioneer complies with relevant privacy legislation.

NO WARRANTIES - All property is sold "as is" and the Auctioneer makes no warranties or representations (express, implied or otherwise) regarding merchantability, fitness, use, operation, or quality of the property and no statement anywhere shall be deemed such a warranty, representation or condition. Prospective Purchasers should inspect the property before bidding to determine its condition and quality. Each and every lot is sold by the Auctioneer with all faults and defects and with all errors of description and is to be taken and paid for whether genuine and authentic or not and no compensation shall be paid for same. The Purchaser shall indemnify and hold the Auctioneer harmless against any incorrectness, error, or imperfection not noted in the online catalogue whether known or unknown by the Auctioneer. No deduction will be allowed on damaged articles as all goods being exposed for public exhibition are sold "as is" and without recourse.

COMPLIANCE WITH TERMS OF SALE: In default of payment of the purchase price in full within the time therein specified, lots not paid for and removed within the time allowed herein may be resold at public or private sale without further notice (by the auctioneer), and any deficiency, together with all expenses and charges of resale including legal fees, will be charged to the defaulting Purchaser.

RIGHTS RESERVED. The Auctioneer reserves the right to reject any bid. The highest Purchaser acknowledged by the auctioneer will be the purchaser. In the event of any dispute between Purchasers, or in the event of doubt on the part of us as to the validity of any bid, the auctioneer will have the final discretion either to determine the successful Purchaser or to reoffer and resell the article in dispute. If any dispute arises after the sale, the Auctioneer's sale record is conclusive. The Auctioneer further reserves the right to withdraw any item(s) at any time before the actual sale.

OWNERSHIP - All items become the sole responsibility of the purchaser immediately at the expiry of the time allotted for the item. Although the Auctioneer will exhibit reasonable care to safeguard purchases, until removed by purchaser, no refunds or adjustments will be allowed for any shortages. If you believe you are entitled to an adjustment to your invoice due to missing or damaged item(s), you must report the problem to the Auction Coordinator. Once the equipment has left the building, there will be no adjustments. If for any reason whatsoever a purchased item as bid cannot be delivered within that period of time of delivery provided for at the sale, the Buyer expressly waives any liability on the part of the Auctioneer and further agrees that any obligation with respect thereto shall be limited to the bid and paid for price for said purchased items.

PERSONAL AND PROPERTY RISK - Persons attending during exhibition, sale or removal of goods assume all risks of damage of or loss to person and property and specifically release and indemnify the Auctioneer from liability therefore. Neither the Auctioneer nor its principal, consignor, agents, employees, directors, or officers shall be liable by reason of any defect in or condition of the premises in which the sale is held.

BUYER'S PREMIUM - Buyer's premium applies to all purchases in the amount stated above.

RECORDS - The record of sale kept by the Auctioneer will be taken as final in the event of any dispute.

BIDS - The Auctioneer shall serve as regulator and arbitrator on all matters relating to bidding. No bidder may retract a bid.

THE BUYER does hereby assume and does agree to indemnify and hold the Auctioneer and Seller harmless from any future claim, which shall pertain to the fitness or use of that asset as being purchased.

REMOVAL- Dismantling and removal of all equipment will be done solely by pre-authorized parties approved by the Auctioneer. Bidders shall not be allowed to perform any work on site, unless granted express permission in writing by the Auctioneer prior to bidding. Winning Bidders will be required to pay any Removal Charges associated with all lots won.

ADDITIONAL PACKAGING/HANDLING CHARGES:- The Auctioneer will determine and list the Removal Charge of each lot prior to the Auction Closing Date. The Removal Charge covers the cost to dismantle or remove the item from its location and load it onto the Buyers truck. The charge does not cover any special packaging, pallet amalgamation or consolidation fees. Additional fees will apply for any request for pallet amalgamation and/or additional packaging. The Auctioneer will make pallets, gaylord boxes and other packaging equipment available for sale to Buyers at an additional cost.

SHIPPING - The Auctioneer will contact the Purchaser for shipping arrangements ONLY when the equipment has been paid in full AND the auctioneer has completed preparing the items for shipping. All pickups are by appointment only. The Purchaser will be responsible for providing all shipping related documentation to the Auctioneer upon being notified that the purchased equipment is ready for delivery. All items must be picked up within 7 business days upon being notified that equipment is ready for delivery. The Auctioneer will regard the equipment as abandoned if Purchaser fails to retrieve the equipment after 7 business days.

ADDITIONAL TERMS AND CONDITIONS - Additional terms or conditions of sale may be added by Auctioneer by announcement or posted on the premises prior to the auction.

Payment Terms:

PAYMENT: Full payment is due within 23 hours of receipt of invoice. Only Wire transfer, Credit cards and PayPal accepted. Additional payment processing charges will apply for invoiced paid via Credit Cards or PayPal. (Paypal ID: payments@nri-isd.com) . A BUYER'S PREMIUM OF 15% WILL BE APPLIED TO THE INVOICE IN ADDITION TO THE SALES PRICE AND SHALL BE PAID AS PART OF THE TOTAL PURCHASE PRICE. All SALES PRICES ARE LISTED IN US DOLLARS. All applicable sales taxes shall apply.

Removal Terms:

REMOVAL: Auctioneer is responsible for removal of item(s). Items can only be removed once full payment including removal costs is received. Auctioneer shall prepare items for loading onto your transport; F.O.B. on site. Upon failure of Purchaser to collect goods within time specified as posted or announced, the Auctioneer shall have the option in its sole discretion of removing and storing the purchased items at the expense and risk of the Purchaser or may resell the purchased items without notice at public sale or otherwise dispose of goods at the sole risk and expense of the Purchaser. The Purchaser shall remain liable for any losses, expenses and damages arising from the Purchaser's failure to make payment or to obtain the purchased items within the time specified by the Auctioneer. The Purchaser hereby indemnifies and holds the Auctioneer harmless against all losses, damages, expenses, including legal fees and transportation expenses arising directly or indirectly from the Purchaser's failure to make timely payment or to pick up purchased items within the time(s) specified by the Auctioneer.

Payment Instructions:

Wire Transfer:n Company Name: NRI Industrial Sales Division LLCn Bank Name: JPMorgan Chase Bank, N.A.n Branch Name (if needed): Michigan Ave. # 367n Branch Address: 605 N. Michigan Ave.n Routing/ABA #: 071000013n Chase SWIFT Code: CHASUS33n Account Number: 874479439n Chicago, IL 60611n Tax ID: 27-2949133nnCredit Card & Paypal: n Please call 1-800-583-9813. Be sure to reference your invoice number when you call us. A 2.5 % surcharge fee will apply to alln credit card and Paypal payments.