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Bank Orders Liquidation of Specialized Machinery & Equipment in Irvington, KY

Online Auction

1:00pm EST on Thursday 7th December 2017

Tranzon Asset Advisors

1108A North Dixie Avenue, Elizabethtown, Kentucky, United States, 42701

Asset Locations:

828 Sinking Creek Lane, Irvington, Kentucky, United States, 40146

| Lot # | Description | Current Bid | Notes |
|--------|---|-------------|-------|
| 201.00 | Computer Desk w/Upper Hutch | \$10.00 | |
| 202.00 | Jet Vertical 1/2hp Wood-Working Band Saw, Model# HVBS-463 with 8ft Work Bench | \$125.00 | |
| 204.00 | Air Hose Reel | \$50.00 | |
| 205.00 | 2ft X 4ft Work Table & Shop Vise, | \$60.00 | |
| 206.00 | Power-Kraft Radial Arm Saw w/Laser, Guidance, Model TPC2610, with Table & Light | \$100.00 | |
| 207.00 | Grizzley Z Series Contractor's 10" Table Saw, Model G1022ZF | \$50.00 | |
| 209.00 | 7hp Upright Power Cable Air Compressor | \$550.00 | |
| 210.00 | Glass Cutter with Guide | \$10.00 | |
| 211.00 | Air Hose Reel | \$40.00 | |
| 212.00 | 10 Pieces Steel Tubing 2'x2'x24' | \$80.00 | |
| 213.00 | Steel Lathe Grizzly Model G4003 , 17" Swing, 36" Centers | \$1,600.00 | |
| 214.00 | Drilling Chair | \$10.00 | |
| 215.00 | Small Work Table, Wood Frame w/ Light | \$20.00 | |
| 216.00 | Miscellaneous Pallet - Drywall Nails, Chain Saw Blades, Air Pump and etc. | \$10.00 | |
| 217.00 | Two Makita Drills, Impact Hammer, Steel Drill | \$20.00 | |
| 218.00 | Shop Cart with Rivit Set, Vac. Clamps, Paint Gun, Porter Cable Grinder | \$20.00 | |
| 219.00 | Cable Wench - 3000lbs | \$20.00 | |
| 220.00 | Miscellaneous Lot - Letter Template Set, Saw Blades, Metal Grinders & Wheels | \$10.00 | |
| 221.00 | 5hp Shop Vacuum, Dollie & Parts | \$40.00 | |
| 222.00 | Steel & Concrete Drill Bits , Angle Grinder with Heads, Tool Set for Crafters | \$20.00 | |
| 223.00 | Extension Cords & Shop Light | \$40.00 | |
| 224.00 | Day Bed, 2 Computer Chairs, 2 Wooden Chairs | \$10.00 | |
| 225.00 | Set of Car Ramps 2' x 10' | \$10.00 | |
| 226.00 | Approximately 15 - 4' x 8' Foam Sheets, 100 - 4' x 8' Coroplast Chiving | \$125.00 | |
| 227.00 | Folding Outdoor Chairs, Dive Flippers, 2 16" Wheel Covers & Cup Holders | \$10.00 | |
| 228.00 | Overhead Light, Farm Feeder & etc. | \$10.00 | |
| 229.00 | Kids Lot - 2 Bean Bags, Sidewalk Chalk & etc. | \$10.00 | |
| 230.00 | Totes, Plastic Shelving & Cans of Paint | \$10.00 | |
| 231.00 | Bird Feeder, Fertilizer & etc. | \$10.00 | |
| 232.00 | Work Force Brick & Tile Saw | \$40.00 | |
| 233.00 | Fishing Items - Poles, Tackle, Fly Rods & etc. | \$10.00 | |
| 234.00 | Hunting Items - Deer Blind, Turkey Decoy, Targets & etc. | \$20.00 | |
| 235.00 | Scrap Metals & Parts | \$10.00 | |
| 236.00 | Plastic Spacers & Sheet of Steel | \$50.00 | |

| Lot # | Description | Current Bid | Notes |
|--------|---|-------------|-------|
| 237.00 | Three Werner Ladders | \$120.00 | |
| 238.00 | Black Cat Pallet Jack 5,500 lb capacity | \$45.00 | |
| 239.00 | Frigid Industrial Fan | \$55.00 | |

Inspection Information:

Inspection: December 2nd at 10:00 am at 828 Sinking Creek Lane, Irvington, Kentucky 40146

Sales Terms:

TERMS AND CONDITIONS: PLEASE READ ALL TERMS & CONDITIONS PRIOR TO BIDDING! THESE TERMS AND CONDITIONS govern the relationship between you (the "Purchaser") and Tranzon Asset Advisors, LLC. (the "Auctioneer"). PLEASE READ ALL THE TERMS AND CONDITIONS CAREFULLY, THE AUCTIONEER WILL NOT WAIVE ANY TERM OR CONDITION CONTAINED HEREIN AND PUTS ALL PURCHASERS ON STRICT NOTICE THAT THESE TERMS SHALL BE ENFORCED. IMPORTANT NOTICE: UNLESS OTHERWISE STATED, ALL EQUIPMENT, PROPERTY, AND MATERIALS OFFERED FOR AUCTION (the "items") ARE BEING SOLD IN "AS IS, WHERE IS" CONDITION WITHOUT REPRESENTATION, WARRANTY OR GUARANTEE OF ANY KIND BY THE AUCTIONEER OR SELLER(S).

1. **BUYER'S PREMIUM.** A Buyer's Premium of 15% will apply to all purchases, with a 3% discount (or 12% Buyer's Premium) for cash, check, certified or wired funds. The Buyer's Premium is added to your successful bid, and together with your successful bid equals your total purchase price, plus applicable sales tax, and other charges that are listed in this document and/or required by law, including any registration and transfer fees.

2. **REMOVAL:** Buyer is responsible for removal of item(s). Items can only be removed once full payment is received. Upon failure of Purchaser to pay for or collect goods within time specified as posted or announced, the Auctioneer shall have the option in its sole discretion of removing and storing the purchased items at the expense and risk of the Purchaser or may resell the purchased items without notice at public sale or otherwise dispose of goods at the sole risk and expense of the Purchaser. The Purchaser shall remain liable for any losses, expenses and damages arising from the Purchaser's failure to make payment or to obtain the purchased items within the time specified by the Auctioneer. The Purchaser hereby indemnifies and holds the Auctioneer harmless against all losses, damages, expenses, including legal fees and transportation expenses arising directly or indirectly from the Purchaser's failure to make timely payment or to pick up purchased items within the time(s) specified by the Auctioneer.

3. **IDENTIFICATION:** All potential Purchasers are required to register prior to becoming an "Approved Purchaser". All Purchasers are required to give their full name or business name; permanent street address (P.O. Boxes will NOT be accepted or approved); phone number(s); email address, and website, if applicable. The information collected by the Auctioneer shall be used for the purposes of verifying identity of the successful Purchasers on certain lots of items, to enforce the terms of the auction, and for collection measures on failure to pay or to pick up purchased items on the part of the Purchasers. The auctioneer complies with relevant privacy legislation.

4. **PAYMENT:** Full payment is due within 24 hours of receipt of invoice. Payment can be made by Wire transfer (preferred) personal or business check with proof of funds, or credit card. Failure to pay may result in the items being sold to another purchaser. Auctioneer and seller reserve all rights under the law and in equity to pursue the buyer for collection of full payment.

5. **NO WARRANTIES** - All property is sold "as is" and the Auctioneer makes no warranties or representations (express, implied or otherwise) regarding brand, manufacturer, merchantability, fitness, use, operation, or quality of the property and no statement anywhere shall be deemed such a warranty, representation or condition. Prospective Purchasers should inspect the property before bidding to determine its condition and quality. Each and every lot is sold by the Auctioneer with all faults and defects and with all errors of description and is to be taken and paid for whether genuine and authentic or not and no compensation shall be paid for same. The Purchaser shall indemnify and hold the Auctioneer harmless against any incorrectness, error, or imperfection not noted in the online catalog whether known or unknown by the Auctioneer. No deduction will be allowed on damaged articles as all goods being exposed for public exhibition are sold "as is" and without recourse.

6. **COMPLIANCE WITH TERMS OF SALE:** In case of buyer default of payment of the purchase price in full within the time therein specified, lots not paid for and removed within the time allowed herein may be resold at public or private sale without further notice (by the auctioneer), and any deficiency, together with all expenses and charges of resale including legal fees, will be charged to the defaulting Purchaser.

7. **RIGHTS RESERVED.** The Auctioneer reserves the right to reject any bid. The highest Purchaser acknowledged by the auctioneer will be the purchaser. In the event of any dispute between Purchasers, or in the event of doubt on the part of us as to the validity of any bid, the auctioneer will have the final discretion either to determine the successful Purchaser or to re-offer and resell the article in dispute. If any dispute arises after the sale, the Auctioneer's sale record is conclusive. The Auctioneer further reserves the right to withdraw any item(s) at any time before the actual sale.

8. **OWNERSHIP** - All items become the sole responsibility of the purchaser immediately at the expiration of the time allotted for the item. Although the Auctioneer will exhibit reasonable care to safeguard purchases, until removed by purchaser, no refunds or adjustments will be allowed for any shortages. If you believe you are entitled to an adjustment to your invoice due to missing or damaged item(s), you must report the problem to the Auction Coordinator. Once the equipment has left the premises, there will be no adjustments. If for any reason whatsoever a purchased item as bid cannot be delivered within that period of time of delivery provided for at the sale, the Buyer expressly waives any liability on the part of the Auctioneer and further agrees that any obligation with respect thereto shall be limited to the bid and paid for price for said purchased items.

9. **PERSONAL AND PROPERTY RISK** - Persons attending during exhibition, sale or removal of goods assume all risks of damage of or loss to person and property and specifically release and indemnify the Auctioneer, Seller, property owner and any of their partners agents or representatives from liability therefore. All buyers are urged to obtain insurance to protect against loss of property as well as liability and personal injury insurance.

10. **RECORDS** - The record of sale kept by the Auctioneer will be taken as final in the event of any dispute.

11. **BIDS** - The Auctioneer shall serve as regulator and arbitrator on all matters relating to bidding. No bidder may retract a bid. Auctioneer reserves the right to ban any person from further bidding if the Auctioneer deems them overly disruptive or engaged in sham bidding with no intention of complying with the terms of sale.

12. **HOLD HARMLESS AND INDEMNITY** - The buyer does hereby assume and does agree to indemnify and hold the Auctioneer and Seller harmless from any future claim, which shall pertain to the fitness or use of any and all assets being purchased.

13. **REMOVAL and SHIPPING** - All removal and shipping of items is the sole and complete responsibility and expense of the Buyer. All items are to be removed no later than 2:00 pm eastern time on Saturday, December 9, 2017.

14. **LOTS CONTAINING MORE THAN ONE ITEM** - For lots with multiples quantities: The articles you receive may have cosmetic or other variances from the photographed or described item(s). By agreeing to these term all buyers agree that they are relying on their own inspection and not on information provided by the auctioneer or seller.

15. **Sales tax** will be collected on all items except titled vehicles, unless the purchaser provides a copy of a valid resale or other exempting tax number. The amount of sales tax charged will be six percent (6%).

BY AGREEING TO THESE TERMS, THE BUYER ACKNOWLEDGES AND AGREES THAT ANY VIOLATION OF THE TERMS SET FORTH HEREIN MAY RESULT IN COSTS AND FEES BEING AWARDED AGAINST THE PURCHASER. SUCH FEES MAY INCLUDE BUT ARE NOT LIMITED TO, ATTORNEYS FEES, COURT COSTS, COST OF COLLECTION AND ANY RELATED FEES, STORAGE AND MOVING FEES OR DEFICIENCIES IF ITEMS NEED TO BE RESOLD.

Payment Terms:

Full payment is due within 24 hours of receipt of invoice. Payment can be made by wire transfer (preferred) personal or business check with proof of funds, or credit card. Failure to pay may result in the items being sold to another purchaser. Auctioneer and seller reserve all rights under the law and in equity to pursue the buyer for collection of full payment.

Removal Terms:

All removal and shipping of items is the sole and complete responsibility and expense of the Buyer. All items are to be removed no later than 2:00 pm eastern time on Saturday, December 9, 2017.

Payment Instructions:

Full payment is due within 24 hours of receipt of invoice. Payment can be made by wire transfer (preferred) personal or business check with proof of funds, or credit card. Failure to pay may result in the items being sold to another purchaser. Auctioneer and seller reserve all rights under the law and in equity to pursue the buyer for collection of full payment.